

Grand Traverse County Board of Commissioners Equalization Meeting

Tuesday, April 11, 2017 @ 5:30 p.m.

2nd Floor Training Room Governmental Center, 400 Boardman, Traverse City, MI 49684

The Board of the Commissioners Equalization Meeting has been set for the date, time and location noted above. The purpose of the meeting is identified in the Agenda below.

If you are planning to attend and you have a disability requiring any special assistance at the meeting, please notify the County Clerk immediately at 922-4760.

AGENDA

- I. Call to Order (Pledge, Roll Call)
- II. First Public Comment

Any person shall be permitted to address a meeting of the Board of Commissioners which is required to be open to the public under the provision of the Michigan Open Meetings Act, as amended. (MCLA 15.261, <u>et.seq.</u>) Public Comment shall be carried out in accordance with the following Board Rules and Procedures:

A) Any person wishing to address the Board shall state his or her name and address.

B) No person shall be allowed to speak more than once on the same matter, excluding time needed to answer Commissioners' questions. The Chairperson shall control the amount of time each person shall be allowed to speak, which shall not exceed three (3) minutes. Chairperson may, at his or her discretion, extend the amount of time any person is allowed to speak.

- III. Equalization:
 - A) Presentation of Annual Report as required by MCL 211.34
- IV. Second Public Comment
- V. Adjournment

GRAND TRAVERSE COUNTY 2017 Equalization report





GRAND TRAVERSE COUNTY EQUALIZATION DEPARTMENT

400 BOARDMAN AVENUE STE 103 TRAVERSE CITY, MI 49684-2577 Phone: 231.922.4772 Fax: 231.922.4447 www.co.grand-traverse.mi.us

April 11, 2017

Honorable Board of Commissioners Grand Traverse County Governmental Center 400 Boardman Ave Traverse City, MI 49684

Ladies and Gentlemen:

The Grand Traverse County Equalization Department has prepared this equalization report as authorized by the County Board of Commissioners. I recommend that the Grand Traverse County Board of Commissioners adopt the proposed County equalized values in this report.

This report is a result of an equalization study in every class of real property and of the total personal property in all fourteen (14) assessing units of Grand Traverse County.

This report does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 199 of 1974; P.A. 385 of 1994; P.A. 224 of 1995; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State of Michigan.

All County equalized values are subject to review and change by the Michigan State Tax Commission until the fourth Monday in May, when the final order is issued.

The resolution adopting the 2017 Grand Traverse County Equalization Report is located on the pages following.

Respectfully submitted,

Jomes D. Baken

James D. Baker, MMAO Director Grand Traverse County Equalization Department

Equalization 2017

April 11, 2017

By Grand Traverse County Board of Commissioners:

WHEREAS, The Grand Traverse County Equalization Department has established the various valuations of each of the units of government of Grand Traverse County, and

WHEREAS, each of the thirteen (13) townships, two (2) villages and one (1) City have had the opportunity to review the equalization factors with the Equalization Department, and

WHEREAS, this Board of Commissioners feels that these valuations are in order,

NOW, THEREFORE, BE IT RESOLVED, that the Grand Traverse County Board of Commissioners has adopted the 2017 equalized valuations for each city, village, and township recommended by the Grand Traverse County Equalization Director, as contained in this report, pursuant to Sec. 211.34 MCL 1948, as amended.

ACKNOWLEDGEMENTS

In facilitating the completion of a project of this nature and magnitude, the support of a number of organizations and individuals was absolutely necessary, and I am grateful to all the participants.

The burden of maintaining a county-wide property information network while meeting impending statutory deadlines was carried out extraordinarily well by the staff of the Grand Traverse County Equalization Department. I would like to thank the Grand Traverse County Board of Commissioners for providing the Department with the resources to accomplish these duties. Also, I would like to express my gratitude to the Assessors of the cities, townships, and villages of Grand Traverse County for their prompt assistance in the assembling and reporting of data for this analysis.

FOREWORD

The State Constitution commands the legislature to establish a system of property taxation and a system of equalization of assessments. The rationale underlying this approach is that the cost of municipal services, such as police and fire protection, and education should be borne through taxation imposed upon the general public. Taxation is required to be uniform and fair to all taxpayers. County equalization is required to ensure that property taxes are uniform and fair within each County and within the State.

GRAND TRAVERSE COUNTY EQUALIZATION DEPARTMENT

REPORTS TO BOARD OF COMMISSIONERS

Carol Crawford – Chair Ron Clous – Vice-Chair

Addison "Sonny" Wheelock Dr. Bob Johnson Dr. Dan Lathrop Cheryl Gore Follette Tom Mair

ADMINISTRATOR

Administrator - Thomas Menzel Deputy Administrator - Jennifer DeHaan

DEPARTMENT OF EQUALIZATION

James D. Baker – Director, MMAO (4) Warren Parrish – Deputy Director, MAAO (3) Chris Fieldhouse – Appraiser II, MCAO Joel Bremer - Appraiser II, MCAO Matthew Town - Appraiser I, MCAT

Susan Karakos – Senior Appraiser, MAAO (3) Russ Casselman – Appraiser II, MCAO

Mike Steffes - GIS Analyst Rob Herman - GIS Technician, MCAT

SUPERVISORS, ASSESSORS, PRESIDENTS, & MANAGERS

GRAND TRAVERSE COUNTY 2017

LOCAL UNIT

SUPERVISOR

Jay B. Zollinger

ASSESSOR

Acme Township (01) Blair Township (02) East Bay Township (03) Fife Lake (04) Garfield Charter Township (05) Grant Township (06) Green Lake Township (07) Long Lake Township (08) Mayfield Township (09) Paradise Township (10) Peninsula Township (11) Union Township (12) Whitewater Township (13)

> Fife Lake Village (41) Kingsley Village (42)

Nicole Blonshine Beth Friend Linda Forwerck Chuck Korn Douglas E. Moyer Marvin D. Radtke Karen J. Rosa John E. Ockert Rob Lajko Rob Manigold Doug Mansfield Ron Popp Dawn Kuhns Wendy Witkop James D. Baker Dawn Kuhns Amy DeHaan Michelle Englebrecht William Muha Angela Friske David Brown Dawn Kuhns Sally Akerley Debra Johnson Dawn Kuhns

PRESIDENT

David C. McGough Rodney Bogart Dawn Kuhns Dawn Kuhns

MANAGER

City of Traverse City (51)

Marty Colburn

Polly Cairns

2017 GRAND TRAVERSE COUNTY - ALL AD VALOREM PROPERTY

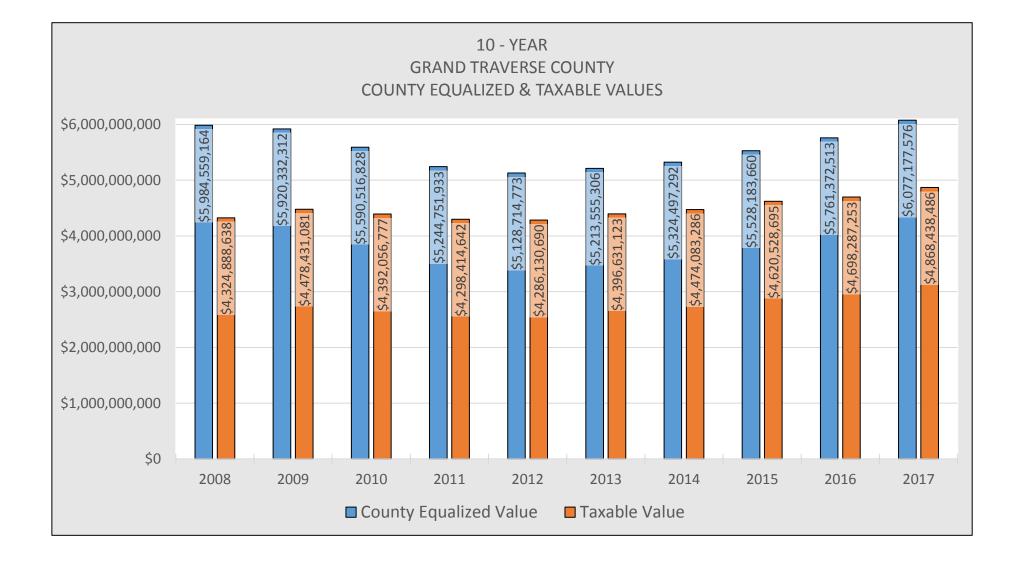
TOWNSHIPS & CITY	Parcel Count 2016	Parcel Count 2017	Parcel Count % Change	CEV 2016	CEV 2017	County Equalized % Change	TAXABLE 2016	TAXABLE 2017	Taxable % Change
Acme	3,494	3,483	-0.31%	\$395,365,400	\$405,047,600	2.45%	\$323,318,171	\$331,302,712	2.47%
Blair	4,588	4,598	0.22%	\$306,176,085	\$323,377,950	5.62%	\$257,385,537	\$265,875,290	3.30%
East Bay	8,217	8,226	0.11%	\$632,969,800	\$661,622,400	4.53%	\$525,222,076	\$541,699,402	3.14%
Fife Lake	1,303	1,301	-0.15%	\$66,137,500	\$70,688,200	6.88%	\$50,967,921	\$52,291,829	2.60%
Garfield	8,292	8,095	-2.38%	\$983,362,600	\$1,022,599,100	3.99%	\$841,651,950	\$866,712,296	2.98%
Grant	1,099	1,099	0.00%	\$69,274,668	\$73,774,251	6.50%	\$51,354,491	\$53,058,162	3.32%
Green Lake	4,009	4,015	0.15%	\$311,903,300	\$332,663,100	6.66%	\$265,547,623	\$275,352,377	3.69%
Long Lake	5,012	5,014	0.04%	\$560,776,750	\$596,824,500	6.43%	\$460,754,761	\$479,931,652	4.16%
Mayfield	1,090	1,094	0.37%	\$71,292,810	\$75,151,100	5.41%	\$56,148,780	\$57,103,647	1.70%
Paradise	2,567	2,580	0.51%	\$142,111,900	\$150,857,500	6.15%	\$119,395,352	\$123,919,343	3.79%
Peninsula	4,208	4,216	0.19%	\$855,176,200	\$894,743,800	4.63%	\$651,129,296	\$674,055,682	3.52%
Union	437	436	-0.23%	\$27,969,200	\$28,547,100	2.07%	\$23,484,746	\$24,332,755	3.61%
Whitewater	2,003	2,011	0.40%	\$244,420,200	\$255,020,300	4.34%	\$190,168,489	\$194,509,181	2.28%
Traverse City	8,708	8,781	0.84%	\$1,094,436,100	\$1,186,260,675	8.39%	\$881,758,060	\$928,294,158	5.28%
TOTALS	55,027	54,949	-0.14%	\$5,761,372,513	\$6,077,177,576	5.48%	\$4,698,287,253	\$4,868,438,486	3.622%

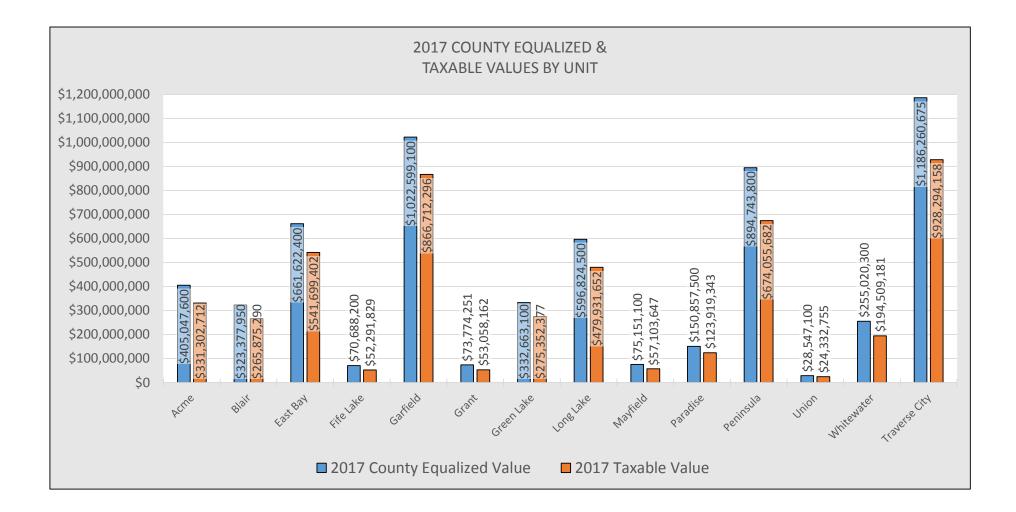
TOWNSHIPS & CITY	Parcel Count 2016	Parcel Count 2017	Parcel Count % Change	CEV 2016	CEV 2017	County Equalized % Change	TAXABLE 2016	TAXABLE 2017	Taxable % Change
Acme	3,319	3,319	0.00%	\$370,739,500	\$381,185,500	2.82%	\$298,692,271	\$307,440,612	2.93%
Blair	4,258	4,260	0.05%	\$289,663,985	\$307,526,750	6.17%	\$240,873,437	\$250,065,778	3.82%
East Bay	7,599	7,615	0.21%	\$610,368,600	\$638,911,000	4.68%	\$502,620,876	\$518,988,002	3.26%
Fife Lake	1,248	1,248	0.00%	\$63,785,700	\$68,459,300	7.33%	\$48,616,121	\$50,062,929	2.98%
Garfield	6,606	6,609	0.05%	\$902,120,500	\$944,031,100	4.65%	\$760,409,850	\$788,144,296	3.65%
Grant	1,039	1,038	-0.10%	\$63,058,668	\$67,649,310	7.28%	\$45,138,491	\$46,933,221	3.98%
Green Lake	3,814	3,816	0.05%	\$303,008,700	\$323,600,300	6.80%	\$256,653,023	\$266,289,577	3.75%
Long Lake	4,852	4,860	0.16%	\$552,568,550	\$588,866,300	6.57%	\$452,546,561	\$471,973,452	4.29%
Mayfield	1,028	1,034	0.58%	\$67,329,710	\$71,386,200	6.02%	\$52,185,680	\$53,338,747	2.21%
Paradise	2,469	2,487	0.73%	\$136,453,200	\$144,689,700	6.04%	\$113,736,652	\$117,757,443	3.54%
Peninsula	4,089	4,101	0.29%	\$846,345,800	\$885,797,500	4.66%	\$642,307,896	\$665,109,382	3.55%
Union	395	393	-0.51%	\$26,168,500	\$26,562,300	1.50%	\$21,700,027	\$22,347,955	2.99%
Whitewater	1,906	1,914	0.42%	\$236,544,000	\$247,571,300	4.66%	\$182,300,530	\$187,060,358	2.61%
Traverse City	6,990	7,018	0.40%	\$1,036,672,000	\$1,134,083,675	9.40%	\$823,991,460	\$876,117,158	6.33%
TOTALS	49,612	49,712	0.20%	\$5,504,827,413	\$5,830,320,235	5.91%	\$4,441,772,875	\$4,621,628,910	4.05%

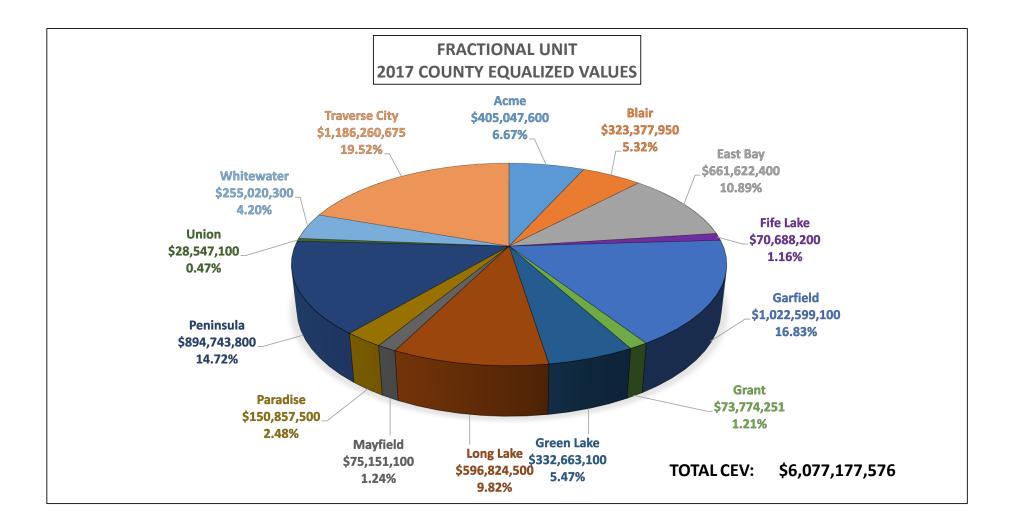
2017 GRAND TRAVERSE COUNTY - REAL PROPERTY

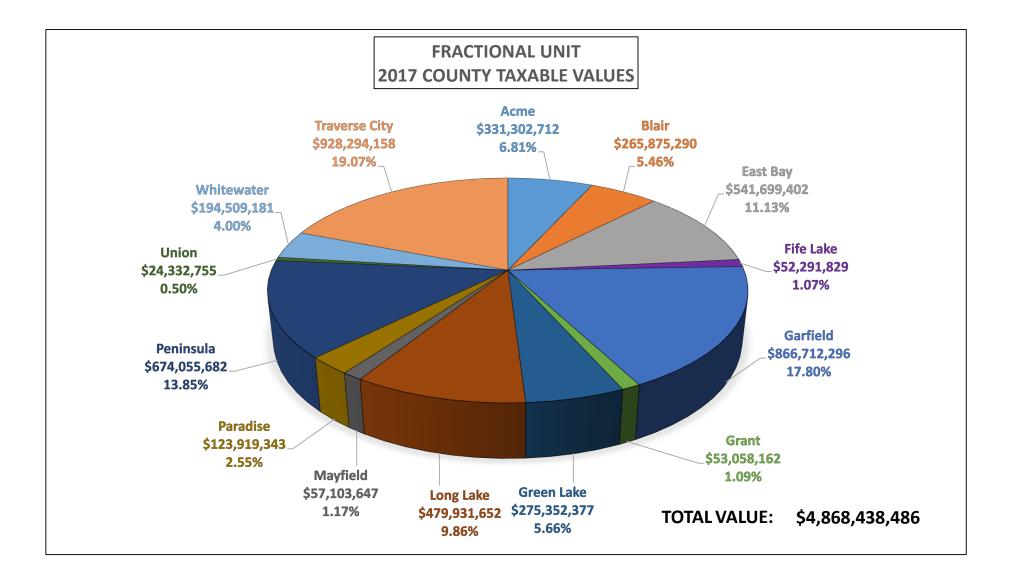
2017 GRAND TRAVERSE COUNTY - PERSONAL PROPERTY

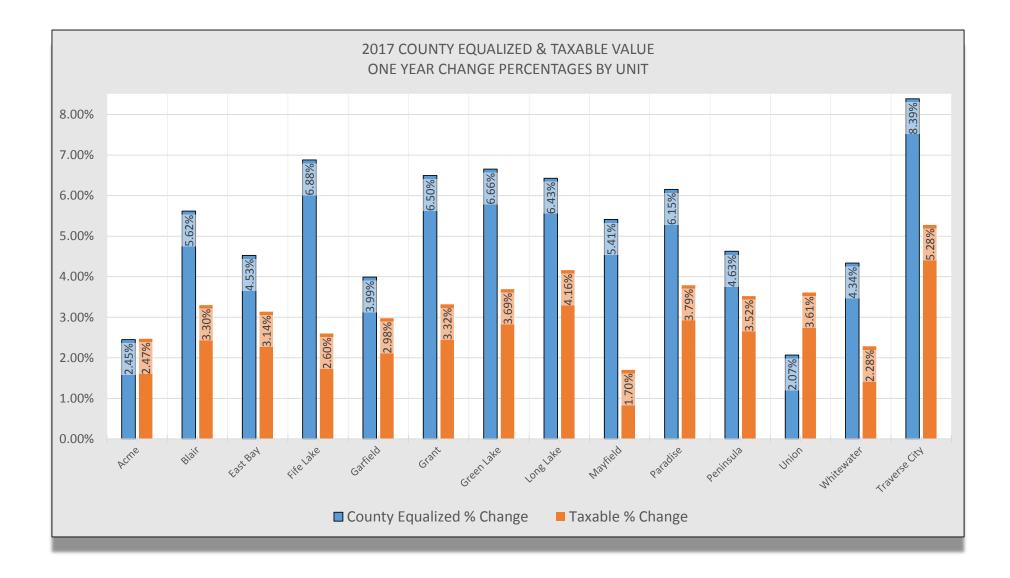
TOWNSHIPS & CITY	Parcel Count 2016	Parcel Count 2017	Parcel Count % Change	CEV 2016	CEV 2017	County Equalized % Change	TAXABLE 2016	TAXABLE 2017	Taxable % Change
Acme	175	164	-6.29%	\$24,625,900	\$23,862,100	-3.10%	\$24,625,900	\$23,862,100	-3.10%
Blair	330	338	3.03%	\$16,512,100	\$15,851,200	-4.00%	\$16,512,100	\$15,809,512	-4.25%
East Bay	618	611	-1.13%	\$22,601,200	\$22,711,400	0.49%	\$22,601,200	\$22,711,400	0.49%
Fife Lake	55	53	-3.64%	\$2,351,800	\$2,228,900	-5.23%	\$2,351,800	\$2,228,900	-5.23%
Garfield	1,686	1,486	-11.33%	\$81,242,100	\$78,568,000	-3.29%	\$81,242,100	\$78,568,000	-3.29%
Grant	60	61	1.67%	\$6,216,000	\$6,124,941	-1.46%	\$6,216,000	\$6,124,941	-1.46%
Green Lake	195	199	2.05%	\$8,894,600	\$9,062,800	1.89%	\$8,894,600	\$9,062,800	1.89%
Long Lake	160	154	-3.75%	\$8,208,200	\$7,958,200	-3.05%	\$8,208,200	\$7,958,200	-3.05%
Mayfield	62	60	-3.23%	\$3,963,100	\$3,764,900	-5.00%	\$3,963,100	\$3,764,900	-5.00%
Paradise	98	93	-5.10%	\$5,658,700	\$6,167,800	9.00%	\$5,658,700	\$6,161,900	8.89%
Peninsula	119	115	-3.36%	\$8,830,400	\$8,946,300	1.31%	\$8,821,400	\$8,946,300	1.42%
Union	42	43	2.38%	\$1,800,700	\$1,984,800	10.22%	\$1,784,719	\$1,984,800	11.21%
Whitewater	97	97	0.00%	\$7,876,200	\$7,449,000	-5.42%	\$7,867,959	\$7,448,823	-5.33%
Traverse City	1,718	1,763	2.62%	\$57,764,100	\$52,177,000	-9.67%	\$57,766,600	\$52,177,000	-9.68%
TOTALS	5,415	5,237	-3.29%	\$256,545,100	\$246,857,341	-3.78%	\$256,514,378	\$246,809,576	-3.78%

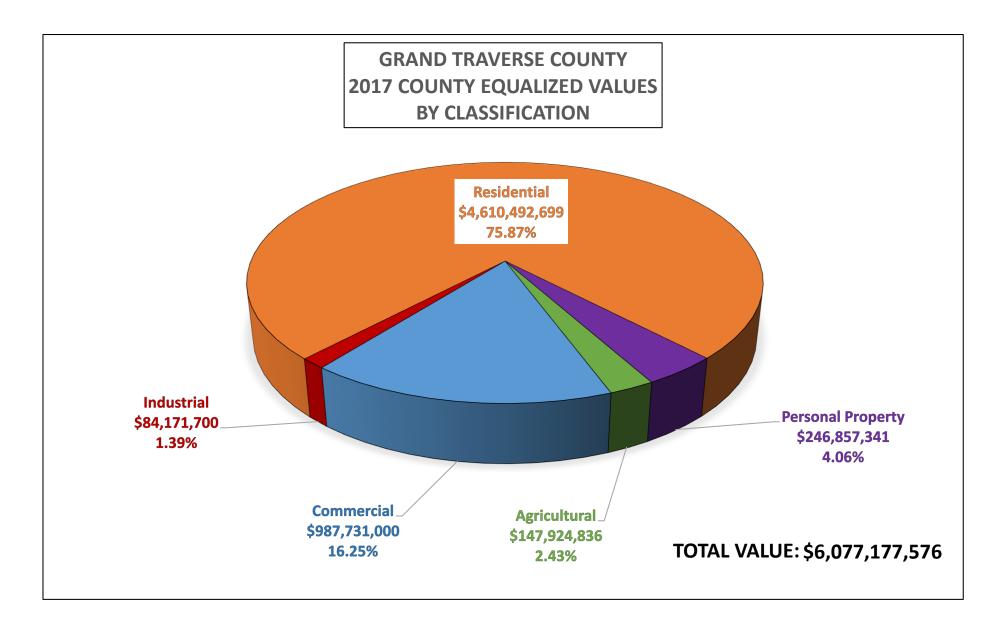


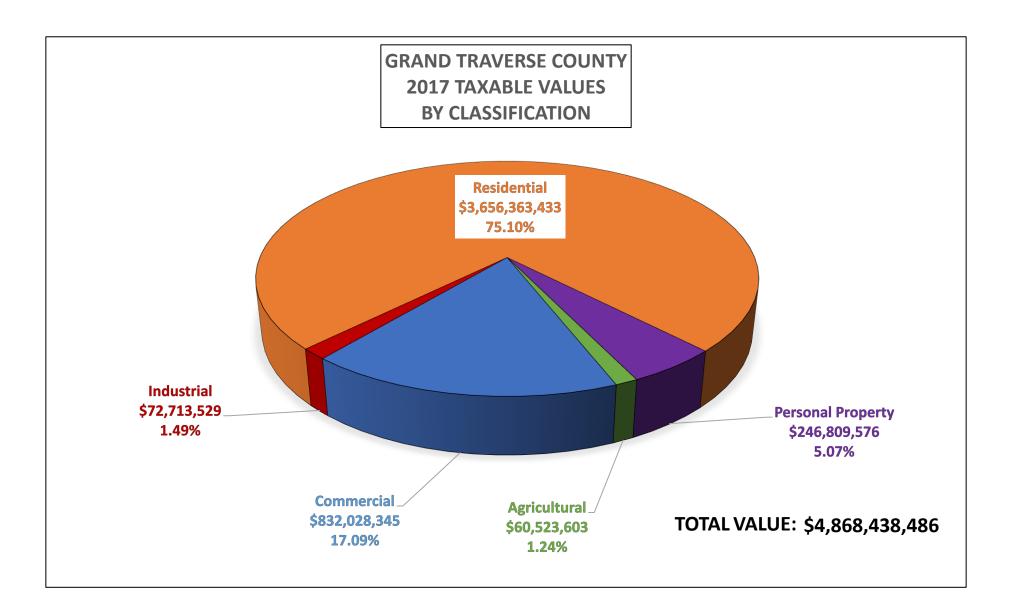












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Parcel Count Report

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County: 28- GRAND TRAVERSE

				Real -						Pe	ersonal				Grand
Governmental Unit	Ag	Comm	Ind	Res	T-C	Dev	Total	Ag	Comm	Ind	Res	Util	Total	Exempt	Total
ACME TWP (01)	78	209	11	3021	0	0	3319	0	149	7	0	8	164	65	3548
BLAIR TWP (02)	40	331	16	3873	0	0	4260	0	300	6	0	32	338	43	4641
EAST BAY CHTR TWP (03)	28	184	45	7358	0	0	7615	0	549	24	0	38	611	145	8371
FIFE LAKE TWP (04)	27	46	2	1173	0	0	1248	0	43	3	0	7	53	71	1372
GARFIELD CHTR TWP (05)	0	1006	75	5528	0	0	6609	0	1428	53	0	5	1486	179	8274
GRANT TWP (06)	146	9	19	864	0	0	1038	0	28	1	0	32	61	23	1122
GREEN LAKE TWP (07)	0	159	13	3644	0	0	3816	0	182	8	0	9	199	94	4109
LONG LAKE TWP (08)	44	104	3	4709	0	0	4860	0	137	6	5	6	154	47	5061
MAYFIELD TWP (09)	149	28	4	853	0	0	1034	0	42	0	0	18	60	18	1112
PARADISE TWP (10)	78	90	7	2312	0	0	2487	0	72	1	0	20	93	86	2666
PENINSULA TWP (11)	227	77	4	3793	0	0	4101	0	111	0	2	2	115	126	4342
UNION TWP (12)	0	4	5	384	0	0	393	0	12	0	0	31	43	43	479
WHITEWATER TWP (13)	77	43	8	1786	0	0	1914	0	58	6	0	33	97	84	2095
TRAVERSE CITY (51)	0	1036	46	5936	0	0	7018	0	1711	47	0	5	1763	316	9097
Fotals	894	3326	258	45234	0	0	49712	0	4822	162	7	246	5237	1340	56289

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Assessment Unit	Assessed	Ratio	Equalized Real	Factor	Assessed Personal	Patio	Equalized Personal	Assessed Total	Equalized Total	% County Total
UIILE	itear	Nacio	Near	ractor	Tersonar	Nacio	TELSONAL	IOCAL	IOCAL	IOCAL
01 ACME T	WP (01)									
Agricultural	13,823,100	49.15	13,823,100	1.000000						
Commercial	52,881,900	49.75	52,881,900	1.000000						
Industrial	3,165,900	49.92	3,165,900	1.000000						
Residential	311,314,600	49.61	311,314,600	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	381,185,500		381,185,500		23,862,100	50.00	23,862,100	405,047,600	405,047,600	6.67
02 BLAIR	TWP (02)									
Agricultural	5,032,800	49.65	5,032,800	1.000000						
Commercial	58,321,000	49.90	58,321,000	1.000000						
Industrial	3,157,000	49.82	3,157,000	1.000000						
Residential	241,015,950	49.99	241,015,950	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	307,526,750		307,526,750		15,851,200	50.00	15,851,200	323,377,950	323,377,950	5.32
	AY CHTR TWP									
Agricultural	4,329,300									
Commercial	65,582,700									
Industrial Residential				1.000000						
Timber-Cutover	557,391,700 0	49.20		1.000000						
Developmental	0			1.000000						
Totals	638,911,000	50.00	638,911,000	1.000000	22,711,400	50.00	22,711,400	661,622,400	661,622,400	10.89
04 FIFE L	AKE TWP (04)									
Agricultural	2,950,700	49.10	2,950,700	1.000000						
Commercial	4,358,100	49.74	4,358,100	1.000000						
Industrial	598,400	49.43	598,400	1.000000						
Residential	60,552,100	49.95	60,552,100	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	68,459,300		68,459,300		2,228,900	50.00	2,228,900	70,688,200	70,688,200	1.16

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Assessment Unit	Assessed Real	Ratio	Equalized Real	Factor	Assessed Personal	Ratio	Equalized Personal	Assessed Total	Equalized Total	% County Total
05 GARFIE	ELD CHTR TWP	(05)								
Agricultural	0	50.00	0	1.000000						
Commercial	368,340,500	49.77	368,340,500	1.000000						
Industrial	26,757,000	49.62	26,757,000	1.000000						
Residential	548,933,600	49.81	548,933,600	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	944,031,100		944,031,100		78,568,000	50.00	78,568,0001	,022,599,1001	,022,599,100	16.83
06 GRANT	TWP (06)									
Agricultural	14,588,636	49.81	14,588,636	1.000000						
Commercial	597,800	49.41	597 , 800	1.000000						
Industrial	564,800	49.21	564,800	1.000000						
Residential	51,898,074	49.44	51,898,074	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	67,649,310		67,649,310		6,124,941	50.00	6,124,941	73,774,251	73,774,251	1.21
07 GREEN	LAKE TWP (07)									
Agricultural	0	50.00	0	1.000000						
Commercial			15,065,900							
Industrial	4,296,200									
Residential			304,238,200							
Timber-Cutover	0	50.00		1.000000						
Developmental	0	50.00		1.000000						
Totals	323,600,300		323,600,300		9,062,800	50.00	9,062,800	332,663,100	332,663,100	5.47
08 LONG I	LAKE TWP (08)									
Agricultural	7,310,600	49.33	7,310,600	1 000000						
Commercial			11,712,600							
Industrial	960,000			1.000000						
Residential	-		568,883,100	1.000000						
Timber-Cutover	0	50.00		1.000000						
Developmental	0	50.00		1.000000						
Totals	588,866,300		588,866,300		7,958,200	50.00	7,958,200	596,824,500	596,824,500	9.82

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Assessment Unit	Assessed	Ratio	Equalized Real	Factor	Assessed Personal	Datio	Equalized Personal	Assessed Total	Equalized Total	% County Total
UIIIC	Redi	RallO	Real	Factor	Personar	Ratio	Personar	IOLAI	IOUAL	IOLAI
09 MAYFIE	CLD TWP (09) -	-								
Agricultural	16,303,100	49.67	16,303,100	1.000000						
Commercial	3,481,100	49.82	3,481,100	1.000000						
Industrial	100,800	49.95	100,800	1.000000						
Residential	51,501,200	49.81	51,501,200	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	71,386,200		71,386,200		3,764,900	50.00	3,764,900	75,151,100	75,151,100	1.24
10 PARADI	SE TWP (10) -	-								
Agricultural	7,865,600	49.84	7,865,600	1.000000						
Commercial	8,111,100									
Industrial	126,500			1.000000						
Residential			128,586,500							
Timber-Cutover	0	50.00		1.000000						
Developmental	0	50.00	0	1.000000						
Totals	144,689,700		144,689,700		6,167,800	50.00	6,167,800	150,857,500	150,857,500	2.48
	SULA TWP (11)									
Agricultural			61,813,800							
Commercial			17,187,100							
Industrial	702,200			1.000000						
Residential Timber-Cutover	806,094,400		806,094,400							
	0	50.00 50.00		1.000000						
Developmental Totals	885,797,500	50.00	885,797,500	1.000000	8,946,300	50.00	8 946 300	894,743,800	894,743,800	14.72
	TWP (12)		003,131,300		0,940,500	50.00	0,540,500	094,740,000	034,743,000	14.72
Agricultural	0	50.00	0	1.000000						
Commercial	602,800			1.000000						
Industrial	50,000	49.44	50,000	1.000000						
Residential	25,909,500	49.20								
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	26,562,300		26,562,300		1,984,800	50.00	1,984,800	28,547,100	28,547,100	0.47

Assessment Unit	Assessed Real	Ratio	Equalized Real	Factor	Assessed Personal	Ratio	Equalized Personal	Assessed Total	Equalized Total	% County Total
13 WHITEW	NATER TWP (13)									
Agricultural Commercial Industrial Residential Timber-Cutover Developmental Totals	13,907,200 4,803,900 2,470,800 226,389,400 0 0 247,571,300	49.29 49.88 49.36 49.91 50.00 50.00	13,907,200 4,803,900 2,470,800 226,389,400 0 0 247,571,300	1.000000 1.000000 1.000000 1.000000 1.000000 1.000000	7,449,000	50.00	7,449,000	255,020,300	255,020,300	4.20
51 TRAVERS	SE CITY (51) -	-								
Agricultural	0	50.00	0	1.000000						
Commercial	376,684,500	49.94	376,684,500	1.000000						
Industrial	29,614,800	49.90	29,614,800	1.000000						
Residential	727,784,375	49.37	727,784,375	1.000000						
Timber-Cutover	0	50.00	0	1.000000						
Developmental	0	50.00	0	1.000000						
Totals	1,134,083,675		1,134,083,67		52,177,00	0 50.00			51,186,260,675	19.52

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Grand Totals	Assessed Real	Equalized Real	% Real Total	Assessed Personal	Equalized Personal	Assessed % County	Equalized % County	Assessed Total	Equalized Total
Agricultural	147,924,836	147,924,836	2.54			2.43	2.43		
Commercial	987,731,000	987,731,000	16.94			16.25	16.25		
Industrial	84,171,700	84,171,700	1.44			1.39	1.39		
Residential	4,610,492,699	4,610,492,699	79.08			75.87	75.87		
Timber-Cutover	0	0	0.00			0.00	0.00		
Developmental	0	0	0.00			0.00	0.00		
Personal				246,857,341	246,857,341	4.06	4.06		
	5,830,320,235	5,830,320,235	100.00	246,857,341	246,857,341	100.00	100.00	6,077,177,576	6,077,177,576

Grand Traverse County

	Number of Acres Assessed	Total Real Pro	perty Valuations	Personal Prope	erty Valuations	Total Real Plus Personal Property		
Township or City	(Col. 1) Acres Hundredths	(Col. 2) Assessed Valuations	(Col. 3) Equalized Valuations	(Col. 4) Assessed Valuations	(Col. 5) Equalized Valuations	(Col. 6) Assessed Valuations	(Col. 7) Equalized Valuations	
Acme	13,261.37	381,185,500	381,185,500	23,862,100	23,862,100	405,047,600	405,047,600	
Blair	22,746.58	307,526,750	307,526,750	15,851,200	15,851,200	323,377,950	323,377,950	
East Bay	28,192.41	638,911,000	638,911,000	22,711,400	22,711,400	661,622,400	661,622,400	
Fife Lake	22,539.35	68,459,300	68,459,300	2,228,900	2,228,900	70,688,200	70,688,200	
Garfield	13,769.73	944,031,100	944,031,100	78,568,000	78,568,000	1,022,599,100	1,022,599,100	
Grant	22,795.37	67,649,310	67,649,310	6,124,941	6,124,941	73,774,251	73,774,251	
Green Lake	18,943.23	323,600,300	323,600,300	9,062,800	9,062,800	332,663,100	332,663,100	
Long Lake	19,419.70	588,866,300	588,866,300	7,958,200	7,958,200	596,824,500	596,824,500	
Mayfield	23,110.94	71,386,200	71,386,200	3,764,900	3,764,900	75,151,100	75,151,100	
Paradise	30,965.18	144,689,700	144,689,700	6,167,800	6,167,800	150,857,500	150,857,500	
Peninsula	17,157.17	885,797,500	885,797,500	8,946,300	8,946,300	894,743,800	894,743,800	
Union	23,034.16	26,562,300	26,562,300	1,984,800	1,984,800	28,547,100	28,547,100	
Whitewater	30,307.36	247,571,300	247,571,300	7,449,000	7,449,000	255,020,300	255,020,300	
Traverse City	8,789.80	1,134,083,675	1,134,083,675	52,177,000	52,177,000	1,186,260,675	1,186,260,675	
Totals for County	295,032.35	5,830,320,235	5,830,320,235	246,857,341	246,857,341	6,077,177,576	6,077,177,576	

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF GRAND TRAVERSE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 - 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P.A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

. 20 Dated

Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners

L-4024

Equalized Valuations - REAL

L-4024

Grand Traverse County

Statement of acreage and valuation in the year 2017 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

Real Property Equalized by County Board of Commissioners											
Township or City	(Col. 1) Agricultural	(Col. 2) Commercial	(Col. 3) Industrial	(Col. 4) Residential	(Col. 5) Timber-Cutover	(Col. 6) Developmental	(Col. 7) Total Real Property				
Acme	13,823,100	52,881,900	3,165,900	311,314,600	0	0	381,185,500				
Blair	5,032,800	58,321,000	3,157,000	241,015,950	0	0	307,526,750				
East Bay	4,329,300	65,582,700	11,607,300	557,391,700	0	0	638,911,000				
Fife Lake	2,950,700	4,358,100	598,400	60,552,100	0	0	68,459,300				
Garfield	0	368,340,500	26,757,000	548,933,600	0	0	944,031,100				
Grant	14,588,636	597,800	564,800	51,898,074	0	0	67,649,310				
Green Lake	0	15,065,900	4,296,200	304,238,200	0	0	323,600,300				
Long Lake	7,310,600	11,712,600	960,000	568,883,100	0	0	588,866,300				
Mayfield	16,303,100	3,481,100	100,800	51,501,200	0	0	71,386,200				
Paradise	7,865,600	8,111,100	126,500	128,586,500	0	0	144,689,700				
Peninsula	61,813,800	17,187,100	702,200	806,094,400	0	0	885,797,500				
Union	0	602,800	50,000	25,909,500	0	0	26,562,300				
Whitewater	13,907,200	4,803,900	2,470,800	226,389,400	0	0	247,571,300				
Traverse City	0	376,684,500	29,614,800	727,784,375	0	0	1,134,083,675				
Total for County	147,924,836	987,731,000	84,171,700	4,610,492,699	0	0	5,830,320,235				

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF GRAND TRAVERSE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners

Assessed Valuations - REAL

L-4024

Grand Traverse County

Statement of acreage and valuation in the year 2017 made in accordance with Sections 209.1 - 209.8 of the Michigan Compiled Laws.

	Real Property Assessed Valuations Approved by Boards of Review												
Township or City	(Col. 1) Agricultural	(Col. 2) Commercial	(Col. 3) Industrial	(Col. 4) Residential	(Col. 5) Timber-Cutover	(Col. 6) Developmental	(Col. 7) Total Real Property						
Acme	13,823,100	52,881,900	3,165,900	311,314,600	0	0	381,185,500						
Blair	5,032,800	58,321,000	3,157,000	241,015,950	0	0	307,526,750						
East Bay	4,329,300	65,582,700	11,607,300	557,391,700	0	0	638,911,000						
Fife Lake	2,950,700	4,358,100	598,400	60,552,100	0	0	68,459,300						
Garfield	0	368,340,500	26,757,000	548,933,600	0	0	944,031,100						
Grant	14,588,636	597,800	564,800	51,898,074	0	0	67,649,310						
Green Lake	0	15,065,900	4,296,200	304,238,200	0	0	323,600,300						
Long Lake	7,310,600	11,712,600	960,000	568,883,100	0	0	588,866,300						
Mayfield	16,303,100	3,481,100	100,800	51,501,200	0	0	71,386,200						
Paradise	7,865,600	8,111,100	126,500	128,586,500	0	0	144,689,700						
Peninsula	61,813,800	17,187,100	702,200	806,094,400	0	0	885,797,500						
Union	0	602,800	50,000	25,909,500	0	0	26,562,300						
Whitewater	13,907,200	4,803,900	2,470,800	226,389,400	0	0	247,571,300						
Traverse City	0	376,684,500	29,614,800	727,784,375	0	0	1,134,083,675						
Total for County	147,924,836	987,731,000	84,171,700	4,610,492,699	0	0	5,830,320,235						

OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF GRAND TRAVERSE COUNTY

WE HEREBY CERTIFY that the foregoing is a true statement of the number of acres of land, the value of the real property and of the personal property, the aggregate valuation of the real property and personal property, the equalized and assessed valuations of real property classifications in each township and city in said county as equalized by the Board of Commissioners in April of the reporting year, at a meeting of said board held in pursuant to the provisions of sections 209.1 – 209.8, MCL. I further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 225 of 1978; P.A. 385 of 1984; P A. 224 of 1985; P.A. 147 of 1992 or Section 5 of Article IX of the Constitution of the State.

Dated _____, 20____

Equalization Director

Clerk of the Board of Commissioners

Chairperson of Board of Commissioners